



Report Date: 28/08/2023

Report No.:  
062

# Monday Report

## FSC MSX & GCC Virtual Technical Analysis Portfolio

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- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



## FSC – MSX virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
OMAN ARAB BANK	0.149	0.153	0.155	2.68%	4.03%	0.148	-0.7%	28-Aug-23
OMAN AND EMIRATES	0.068	0.070	0.071	2.94%	4.41%	0.067	-1.5%	28-Aug-23
OMINVEST	0.392	0.402	0.404	2.55%	3.06%	0.390	-0.5%	28-Aug-23
TAAJEER FINANCE	0.090	0.092	0.093	2.22%	3.33%	0.089	-1.1%	28-Aug-23
OMAN FISHERIES	0.056	0.057	0.058	1.79%	3.57%	0.055	-1.8%	28-Aug-23
OOREDOO	0.386	0.398	0.400	3.11%	3.63%	0.384	-0.5%	28-Aug-23
OMAN UNITED INSURANCE	0.280	0.288	0.290	2.86%	3.57%	0.279	-0.4%	28-Aug-23
VOLTAMP ENERGY	0.126	0.130	0.132	3.17%	4.76%	0.124	-1.6%	28-Aug-23

### Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
MUSCAT FINANCE	0.054	0.055	0.056	0.057	1.82%	3.64%	0.054	-1.8%	21-Aug-23
NATIONAL BANK OF OMAN	0.294	0.298	0.305	0.306	2.35%	2.68%	0.297	-0.3%	21-Aug-23
OMAN ARAB BANK	0.149	0.142	0.145	0.146	2.11%	2.82%	0.141	-0.7%	21-Aug-23
AL JAZEERA SERVICES	0.226	0.242	0.247	0.248	2.07%	2.48%	0.241	-0.4%	21-Aug-23
OOREDOO	0.387	0.380	0.390	0.395	2.63%	3.95%	0.379	-0.3%	21-Aug-23
OMANTEL	1.02	1.030	1.060	1.070	2.91%	3.88%	1.020	-1.0%	21-Aug-23
NATIONAL GAS	0.092	0.093	0.095	0.096	2.15%	3.23%	0.092	-1.1%	21-Aug-23
RAYSUT CEMENT	0.160	0.169	0.173	0.174	2.37%	2.96%	0.168	-0.6%	21-Aug-23

(Report No. 61 - 2023) ----- Gain/Loss = -0.04%

■ Achieved ■ Near To ■ Losses

### Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
061	-0.04%	0.01%	-0.15%	0.04%
060	0.49%	0.11%	0.23%	-0.02%
059	0.29%	0.08%	-0.13%	-0.10%
058	1.26%	0.25%	-0.40%	0.49%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2023	030-033	1.01%	0.17%	-1.27%	0.53%
Month 02 - 2023	034-037	1.66%	-0.35%	-2.07%	-0.78%
Month 03 - 2023	038-041	4.06%	3.17%	3.87%	2.65%
Month 04 - 2023	042-045	2.86%	1.17%	-2.70%	-1.93%
Month 05 - 2023	046-049	-0.49%	-0.24%	-1.85%	-2.66%
Month 06 - 2023	050-053	6.73%	3.82%	1.14%	2.41%
Month 07 - 2023	054-057	4.82%	1.78%	0.49%	0.90%
Month 08 - 2023	058-061	2.00%	0.45%	-0.45%	0.41%
Month 09 - 2023	062-065				
Month 10 - 2023	-				
Month 11 - 2023	-				
Month 12 - 2023	-				
<b>YTD</b>		<b>22.65%</b>	<b>9.97%</b>	<b>-2.84%</b>	<b>1.53%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Arab Bank SAOG	248.742	0.167	0.113	26.48	0.68	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman & Emirates Investment Hol	8.409	0.095	0.066	22.09	0.38	10.87%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Ominvest	261.999	0.520	0.328	5.95	1.07	3.83%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Taageer Finance Co SAOG	23.280	0.102	0.088	6.54	0.50	5.45%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Fisheries Co	7.000	0.120	0.052	-	2.04	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Omani Qatari Telecommunication	251.264	0.452	0.350	16.38	0.99	5.18%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman United Insurance Co SAOG	28.000	0.330	0.254	10.05	1.01	12.50%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Voltamp Energy SAOG	10.257	0.143	0.085	-	0.62	-

Source: FSC

## FSC – GCC virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
TAKWEEN	KSA	17.78	18.25	18.35	2.64%	3.21%	17.75	-0.2%	28-Aug-23
MEPCO	KSA	33.00	34.00	34.25	3.03%	3.79%	32.75	-0.8%	28-Aug-23
SABIC	KSA	88.40	91.00	91.50	2.94%	3.51%	88.20	-0.2%	28-Aug-23
FIPCO	KSA	40.15	41.25	41.50	2.74%	3.36%	40.00	-0.4%	28-Aug-23
MAADANIYAH	KSA	18.90	19.40	19.50	2.65%	3.17%	18.80	-0.5%	28-Aug-23
NAJRAN CEMENT	KSA	12.92	13.30	13.40	2.94%	3.72%	12.90	-0.2%	28-Aug-23
ARAB CEMENT	KSA	34.70	35.60	36.00	2.59%	3.75%	34.60	-0.3%	28-Aug-23
LAZURDE	KSA	14.00	14.40	14.50	2.86%	3.57%	13.95	-0.4%	28-Aug-23
DUBAI ISLAMIC BANK	UAE	5.680	5.850	5.900	2.99%	3.87%	5.640	-0.7%	28-Aug-23
DUBAI INVESTMENT	UAE	2.480	2.550	2.570	2.82%	3.63%	2.470	-0.4%	28-Aug-23
AL DAR PROPERTIES	UAE	5.360	5.500	5.550	2.61%	3.54%	5.340	-0.4%	28-Aug-23
FIRST ABU DHABI BANK	UAE	13.90	14.30	14.40	2.88%	3.60%	13.80	-0.7%	28-Aug-23
DOHA BANK	QATAR	1.71	1.75	1.77	2.52%	3.69%	1.70	-0.4%	28-Aug-23
QATAR ISLAMIC BANK	QATAR	19.77	20.25	20.35	2.43%	2.93%	19.70	-0.4%	28-Aug-23
NAKILAT	QATAR	3.76	3.85	3.90	2.39%	3.72%	3.75	-0.3%	28-Aug-23

### Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
PETRO RABIGH	KSA	10.52	10.64	10.90	10.95	2.44%	2.91%	10.62	-0.2%	21-Aug-23
CHEMANOL	KSA	22.42	23.02	23.60	23.70	2.52%	2.95%	23.00	-0.1%	21-Aug-23
SABIC	KSA	88.40	88.00	90.00	90.50	2.27%	2.84%	87.50	-0.6%	21-Aug-23
SIIG	KSA	25.20	25.15	25.75	25.85	2.39%	2.78%	25.10	-0.2%	21-Aug-23
SAUDI KAYAN	KSA	12.30	12.48	12.85	13.00	2.96%	4.17%	12.45	-0.2%	21-Aug-23
SISCO	KSA	27.15	27.15	28.00	28.20	3.13%	3.87%	27.10	-0.2%	21-Aug-23
SAPTCO	KSA	17.90	18.26	18.60	19.00	1.86%	4.05%	18.20	-0.3%	21-Aug-23
HERFY FOOD	KSA	34.30	34.80	35.70	36.00	2.59%	3.45%	34.70	-0.3%	21-Aug-23
AJMAN BANK	UAE	2.450	2.410	2.470	2.490	2.49%	3.32%	2.400	-0.4%	21-Aug-23
DUBAI ISLAMIC BANK	UAE	5.680	5.650	5.800	5.820	2.65%	3.01%	5.640	-0.2%	21-Aug-23
DANA GAS	UAE	0.954	0.932	0.950	0.970	1.93%	4.08%	0.930	-0.2%	21-Aug-23
ADNIC	UAE	5.98	5.88	6.05	6.10	2.89%	3.74%	5.85	-0.5%	21-Aug-23
INMA	QATAR	4.60	4.59	4.75	4.77	3.42%	3.85%	4.58	-0.3%	21-Aug-23
WIDAM	QATAR	2.409	2.370	2.440	2.450	2.95%	3.38%	2.360	-0.4%	21-Aug-23
MEKDAM	QATAR	5.24	5.21	5.35	5.40	2.69%	3.65%	5.19	-0.4%	21-Aug-23

(Report No 61 - 2023) ----- Gain/Loss = +0.37%

Achieved Near To Losses

### Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
061	0.37%	0.27%	0.15%	0.41%
060	0.02%	-0.05%	-0.07%	-0.22%
059	1.64%	1.11%	0.80%	0.97%
058	0.94%	0.18%	-2.37%	-1.80%

### Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2023	030-033	6.57%	2.33%	1.73%	2.10%
Month 02 - 2023	034-037	5.56%	-1.34%	-6.00%	-3.85%
Month 03 - 2023	038-041	5.64%	3.58%	1.35%	-0.34%
Month 04 - 2023	042-045	9.42%	5.23%	4.19%	3.59%
Month 05 - 2023	046-049	5.09%	2.32%	-0.98%	-0.57%
Month 06 - 2023	050-053	6.83%	4.37%	2.83%	2.83%
Month 07 - 2023	054-057	5.50%	3.17%	2.66%	2.49%
Month 08 - 2023	058-061	2.97%	1.51%	-1.49%	-0.64%
Month 09 - 2023	062-065				
Month 10 - 2023	-				
Month 11 - 2023	-				
Month 12 - 2023	-				
<b>YTD</b>		<b>47.58%</b>	<b>21.17%</b>	<b>4.29%</b>	<b>5.61%</b>

### Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed his level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

\* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Takween Advanced Industries Co	826	27.070	15.702	-	2.22	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Middle East Paper Co	2200	46.125	25.500	53.23	1.95	1.52%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Basic Industries Corp	265200	103.800	79.200	66.95	1.50	4.81%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Filling & Packing Materials Ma	462	48.700	32.500	45.53	3.46	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
National Metal Manufacturing &	669	24.600	15.500	-	2.21	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Najran Cement Co	2196	15.340	11.800	19.47	1.11	3.87%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Arabian Cement Co/Saudi Arabia	3470	40.050	31.000	20.28	1.33	5.33%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
L'Azurde Co for Jewelry	805	16.680	11.600	26.25	2.18	2.14%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dubai Islamic Bank PJSC	41127	6.200	5.100	7.57	1.23	5.28%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dubai Investments PJSC	10545	2.600	2.120	5.87	0.82	8.06%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Aldar Properties PJSC	42144	5.540	4.140	13.00	1.38	2.99%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
First Abu Dhabi Bank PJSC	153562	20.180	12.560	11.71	1.45	3.74%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Doha Bank QPSC	5333	2.577	1.512	16.56	0.52	4.36%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Islamic Bank SAQ	46715	26.650	17.010	11.84	1.98	3.16%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Gas Transport Co Ltd	20831	4.300	3.100	14.11	1.83	3.46%

**Main Technical Indicators:**

**MACD:** A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

**RSI:** A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

**MFI:** A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

**Bollinger Bands (BB):** A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

**Moving Average:** An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

**C.P.:** Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

**For more information about the content of this report, please contact the following number: +968 24825620**

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